



TOWN OF WARNER

Trustees of Trust Funds

Robert Blake

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DRAFT Meeting Minutes Trustees of Trust Funds

December 8, 2025 Monday, 5:30 pm

Lower Meeting Room Warner Town Hall 5 East Main St

1. Open the Meeting/Roll Call @ 5:30 PM
Present: Robert Blake, Dan Watts
Absent: Judy Newman-Rogers
On-line via Zoom from Bar Harbor: Bryan Sanford, Lynne Ford
No audience either in-person or on-line
2. July minutes not available yet. Skipping this agenda item.
3. Bar Harbor presentation on 2025 performance of funds that they manage
 - a. It was a good year. Total return for the year is just over 10%
 - b. Current asset allocation is in conformance with the Trustee of Trust Funds Investment Policy Statement
 - c. No changes are recommended to the investment policy.
 - d. Bar Harbor has been managing the funds since 1998
4. Signed investment policy for 2026
5. Discussed stipend that is allowed for TTF trustees. The amount allocated for the trustees as a whole is \$700. Last year this resulted in amounts of \$233 per trustee. Motion was made by D. Watts to do the same for this year. Second by Robert Blake. No further discussion. Motion passed. Will send a copy of the draft minutes to Finance for processing.
6. Reviewed MS-9 ledger through October 2025 and all transactions processed year to date
7. Meeting adjourned at 5:55 PM.